

## Media Release

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### Voith and TSP form joint venture

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- Joint venture will be one of the main QCS service providers in the United States
- Combined market share of more than 20 percent in the United States
- Voith greatly expands its capabilities for automation and digital products services
- The joint venture will continue to provide multi-vendor service and support for all OEMs

**YORK, Pennsylvania / DALLAS, Texas.** Voith and TSP, a leading American technology service company, have launched a new joint venture – TSP OnCare Digital Assets Inc.

“With the new joint venture between Voith and TSP, Voith is enlarging its footprint in North America in the important field of automation and digitalization services. With TSP, we have the right partner to expand our customer base and tap into new markets,” states Marcos Blumer, Executive Vice President & COO of Voith Digital Ventures.

The new company TSP OnCare Digital Assets, in which Voith holds the majority, will be led by a united management team comprised of both Voith Digital Ventures and TSP. The company is headed by Stephan Keuschnigg-Zingl, Senior Vice President Automation Services and Upgrades at Voith Digital Ventures North America. This approach to leadership will utilize the combined expertise of both companies while ensuring consistency and continuity for customers.

“The strategic position of TSP OnCare Digital Assets to support all digital systems within our customers’ complex environment is reducing complexity and risk in the plant maintenance of our customers’ digital assets,” said Stephan Keuschnigg-Zingl, President TSP OnCare Digital Assets “and is

complimented with a lean, flexible service organization and strong training and recruiting capabilities.”

TSP OnCare Digital Assets will combine the business strengths of both companies to provide a superior, multi-vendor service experience for all OEMs, combining more than 20 percent of the market in paper machine quality control systems (QCS) and monitoring systems services. As part of an ongoing and continuous effort to serve all systems within a customer’s complex environment, TSP OnCare Digital Assets is dedicated to invest in employee training to maximize capabilities and in remote service and training systems.

“Our primary business purpose is to provide excellent service to our industrial automation customers,” said Rick Skaggs, Director TSP OnCare Digital Assets and President and founder of TSP. “Our customers can expect to continue receiving superior service, now strengthened by Voith’s technology expertise.”

To learn more about TSP OnCare Digital Assets Inc. visit [www.oncaredigitalassets.com](http://www.oncaredigitalassets.com)

## **About the Voith Group**

The Voith Group is a global technology company. With its broad portfolio of systems, products, services and digital applications, Voith sets standards in the markets of energy, oil & gas, paper, raw materials and transport & automotive. Founded in 1867, the company today has more than 19,000 employees, sales of € 4.2 billion and locations in over 60 countries worldwide and is thus one of the large family-owned companies in Europe.

The Group Division Voith Digital Ventures bundles the Voith Group’s long standing automation and IT expertise with the deep know-how in the fields of hydropower, paper machines and drive engineering. As an incubator, this Group Division is pushing for the development of new digital products and services. For decisively shaping the digitalization of mechanical and plant engineering, Voith is driving the industrial Internet of things (IIoT) forward. The Group Division plays a central role in digital innovations and applications for new markets as well as the development and responsibility for existing and new digital venture activities.

## **About TSP**

Founded in 2002, TSP is an award-winning and customer-endorsed technology service company headquartered in Dallas, Texas. From data center

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and network services to backup and disaster recovery, TSP's product is its people, dedicated #TSProckstars who share the goal of providing an entirely positive, above and beyond service experience. A certified minority-owned business servicing companies throughout the United States and Canada, TSP offers a wide range of customized IT services and solutions tailored for each clients' business needs.

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