

Press Release

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Carsten J. Reinhardt Becomes Member of the Corporate Board of Management of Voith GmbH and President and CEO of Voith Turbo GmbH & Co. KG

2012-06-14

Heidenheim, June 14, 2012 – This is to announce the appointment of Carsten J. Reinhardt as Member of the Corporate Board of Management of Voith GmbH and as President and CEO of Voith Turbo GmbH & Co. KG. As of July 1, 2012, Reinhardt will succeed Dr. Hubert Lienhard who had held this function since January 1, 2012 in addition to his office as President and CEO of the Corporate Board of Management of Voith GmbH.

Reinhardt has nearly 20 years of international management experience in the areas of commercial vehicles and powertrain manufacturing. He holds a Bachelor of Science degree in Mechanical Engineering from the Technical University of Esslingen, Germany and a Master of Science degree in Automobile Engineering from the University of Hertfordshire, U.K.

Reinhardt started his professional career in 1993 in the Commercial Vehicle Division of the former Mercedes-Benz AG, now Daimler AG, in Stuttgart/Germany. Following assignments of increasing responsibility in Manufacturing Engineering at Freightliner Corporation, Reinhardt became Vice President and General Manager of Western Star Trucks in 2001. In 2003 Reinhardt was appointed President and CEO of Daimler Trucks' North American Engine business, Detroit Diesel Corporation.

In 2006 Reinhardt joined Meritor Inc. in Troy, Michigan/USA. As President and Chief Operating Officer he was responsible for the company's Commercial Vehicle, Industrial, and Aftermarket businesses. While at Meritor, Reinhardt lead a comprehensive modernization of its global manufacturing operations, worked to expand the company's product offering and innovative capabilities and focused the company on growth in the emerging markets South America and Asia.

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"Voith is a company with fascinating products, strong values and a very capable workforce. Voith enjoys an excellent reputation in its markets and among its business partners. I really look forward to getting to know the company over the next few months and to incorporating my experience to lead Voith Turbo into the future" says the designated President and CEO of Voith Turbo.

Voith sets standards in the markets energy, oil & gas, paper, raw materials and transport & automotive. Founded in 1867, Voith employs more than 40,000 people, generates €5.6 billion in sales, operates in over 50 countries around the world and is today one of the biggest family-owned companies in Europe.

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