

Press Release

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New Member for Management Board of Voith Hydro Holding

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HEIDENHEIM. As per March 1, 2013 Dr. Norbert Riedel will be joining the Management Board of Voith Hydro Holding GmbH & Co. KG. Within the Group Division which is responsible for hydropower and ocean energies at Voith he will hold the position of Chief Technology Officer (CTO), being in charge of the Central Technology Department, which also covers the company's research & development activities. In his new function, Dr. Riedel succeeds Dr. Siegbert Etter, who is entering his well-deserved retirement after over 30 years of service for Voith.

Dr. Riedel has been working for Voith since 1998. After studying aerospace engineering at Munich Technical University and obtaining a doctorate at the Chair for Hydraulic Machinery and Plants, he joined Voith Hydro as a design engineer and, over the following years, worked in various positions of the Central Technology Department. In 2003 he took over the management of Corporate IT and was appointed as Chief Information Officer.

This was followed in 2006 by a post in the USA as Chief Engineer at Voith Hydro Inc., where Dr. Riedel was in charge of the engineering activities for generators, turbines, automation and plant projects for new business and modernizations. In 2011, Dr. Riedel became President and Managing Director of the Voith Hydro Engineering Center (VHEC) International.

His predecessor as CTO, Dr. Siegbert Etter, can look back on a highly successful career in the hydropower business. With his expert knowledge and his experience he has made a significant contribution to the development of hydropower technologies over the last few decades. As a globally recognized authority he gained an outstanding reputation among custom-

ers, as well as with numerous technical committees, institutions and universities.

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Voith sets standards in the markets energy, oil & gas, paper, raw materials and transport & automotive. Founded in 1867, Voith employs more than 42,000 people, generates € 5.7 billion in sales, operates in over 50 countries around the world and is today one of the biggest family-owned companies in Europe.

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The Importance of Hydro Power

Hydro power is the largest, oldest and also most reliable form of renewable energy generation. Worldwide it makes an indispensable contribution to stable power supplies and hence to economic and social development - in industrial countries and also in rapidly growing regions. At the same time, hydro power significantly contributes to climate-protecting energy generation. Voith has been a leading supplier of this technology since the early beginning of hydro power utilization, and continuously develops and improves this technology.

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