

Media Release

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Voith builds another two paper machines for banknotes in Mysore, India

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- **Annual production capacity 12,000 metric tons**
- **Production of base paper for all denominations, predominantly the new 500 and 2,000 rupee banknotes**
- **Order includes transfer of expertise on producing banknote paper**

Heidenheim. Since the beginning of the year, the Government of India has been producing for the first time large volumes of paper for its rupee banknotes through the Indian Central Bank. For this purpose, Voith supplied two complete production lines to Mysore – Bank Note Paper Mill India (Pvt.) Ltd., in Southern India. The scope of supply included the water mark wire workshop, cotton, stock and broke preparation and two paper machines as well as the entire finishing unit with two rewinders, three cross-cutters and fully automated packaging lines. The two paper machines have an annual capacity of up to 12,000 metric tons of banknote paper for the local market. To house the production facilities new facility were erected adjacent to the banknote printing works. Among other things the new lines will produce the base paper for the new 500 and 2,000 rupee banknotes.

Thanks to the two machines in Mysore, India can now produce in its own country a substantial part of its requirement for around 28,000 metric tons of banknote paper per year. As the customer in Mysore did not have any previous experience in producing banknote paper, the necessary expertise was transferred by Voith through appropriate training and long-term support on site. This included the preparation of the embossing stamps for the watermark, the necessary chemical formulations, as well as the operation of the entire plant, up to the packaging of the banknote sheets. Today the Bank Note Paper Mill India runs the entire system very successfully and completely independent.



The first banknotes produced on the two production lines included the new 500 and 2,000 rupee notes. The Indian government took a long time to announce the issue of the newly designed banknotes. To curtail corruption and the black economy, all old banknotes with a value of more than 100 rupees were declared invalid virtually overnight in November 2016 and a deadline of the end of December was announced for exchanging the old banknotes. At the same time, banks were instructed to issue a limited amount of the new notes which now had comprehensive security features.

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Caption: Mysore – Bank Note Paper Mill India (Pvt.) Ltd.

Voith Paper is a Group Division of Voith and the leading partner and pioneer in the paper industry. Through constant innovations, Voith Paper is optimizing the paper manufacturing process, focusing on developing resource-conserving products to reduce the use of energy, water and fibers. Furthermore, Voith Paper offers a broad service portfolio for all sections of the paper manufacturing process.

For 150 years, Voith technologies have been inspiring its customers, business partners and employees all over the world. Founded in 1867, Voith today has around 19,000 employees and earns 4.3 billion euros in sales. It has locations in more than 60 countries and is one of the biggest family-owned companies in Europe. As a technology leader, Voith sets standards in the energy, oil & gas, paper, raw materials and transport & automotive markets.

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