

Press Release

Voith GmbH
Konzern-Pressestelle
St. Pöltener Straße 43
89522 Heidenheim, Deutschland
Tel. +49 7321 37-2219
Fax +49 7321 37-7107
www.voith.de

Voith supports the MDIC's proposal on local content requirements for equipment purchases by electric utility companies

2013-11-18

Voith supports the initiative of the Ministry of Development, Industry and Foreign Trade (MDIC) on local content requirements for equipment purchases by electric utility companies in Brazil. As a German-rooted company active in the technology segment, Voith regards the government's proposal as an important step for the industry, and considers itself to be well-prepared to comply with the requirements from this initiative, since local rootedness is a key issue for its market success.

The company, which will celebrate its 50th anniversary in Brazil in 2014, expects to increase its local activities even further as a consequence of this initiative from the MDIC. With some 5,700 Brazilian employees working with Voith Brazil, the company is fully localized in the country, which is one of its key markets.

To illustrate its strategies for investing locally, a recent example is Voith's investment to open a new production line in its unit in São Paulo, which will now be capable of manufacturing Vorecon variable-speed planetary gears – equipment used to control the speed of electric compressors employed in offshore oil extraction processes.

Voith is delivering for instance Vorecon variable-speed planetary gears to the Brazilian oil and gas industry. Last year, the company secured a contract with Petrobras to supply 60 Vorecons for offshore production in the oil fields of the huge pre-salt cluster in the Atlantic, approximately 300 km outside Rio de Janeiro. With the new produc-

tion line, Voith will be not only be able to comply with local content laws, but will also strengthen its position in the growing oil and gas markets in Brazil.

Voith Brazil is also a worldwide reference regarding Research and Development within the Voith Group. Our Tissue Innovation Center in São Paulo is responsible for developing the latest technologies for sanitary paper manufacturing and pulp drying, which have been exported to the paper industry worldwide.

Voith sets standards in the markets energy, oil & gas, paper, raw materials and transport & automotive. Founded in 1867, Voith employs almost more than 40,000 people, generates €5.6 billion in sales, operates in over 50 countries around the world and is today one of the biggest family-owned companies in Europe.

Voith GmbH
Konzern-Pressestelle
St. Pöltener Straße 43
89522 Heidenheim, Deutschland
Tel. +49 7321 37-2219
Fax +49 7321 37-7107
www.voith.de

Page 2 of 2

Information to the press:

GPCOM Comunicação Corporativa

Clara Costa / Daniela Ceneviva – Voith Paper

Margarete Storto / Angélica Kernchen – Voith Turbo

Giovanna Picillo

(11) 3129-5158

gp@gpcom.com.br

www.gpcom.com.br