

Press Release

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New regional organization at Voith Paper

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Voith Paper, one of the leading partners to the paper industry, has restructured its organization as of October 1, 2012. To address different market conditions worldwide and to meet the requirements of its customers in the best possible way, Voith Paper will now rely on an organizational structure with a more regional focus, with four regional units and three global business lines.

This new regional setup aims to further optimize and align the portfolio to the conditions of each market. The newly formed EMEA region will be headed by Dr. Antti Kaunonen. As in the past, North America will be managed by Bob Gallo, South America by Nestor de Castro, and Ming Ming Liu will be responsible for the Asia region.

The three global business lines will ensure the high quality standards of Voith Paper systems, products and services worldwide. They will bring together technological expertise globally and continue to develop innovative and optimally harmonized solutions for customers. Business line Projects will be headed by Andreas Endters, Products & Services by Dr. Uwe Knotzer, with Bertram Staudenmaier managing the Fabric & Roll Systems Business Line.

Customers can be assured that Voith Paper's portfolio will still cover the entire papermaking process, providing solutions for all paper grades. As a process provider, Voith Paper will continue to offer everything from a single source: Stock preparation, paper machine, automation, consumables, services and technologies for recycling and wastewater treatment.

Voith Paper believes that through its new organizational structure it will be able to strengthen its leading market position. For customers, Voith Paper

will remain a reliable partner whose solutions are even more tailored to local market conditions and customer requirements.

Voith Paper is a division of the Voith Group and the leading partner to **and** pioneer in the paper industry. Through constant innovations, Voith Paper is optimizing the paper manufacturing process, focusing on developing resource-saving products to reduce the use of energy, water, and fibers.

Voith sets standards in the markets energy, oil & gas, paper, raw materials and transportation & automotive. Founded in 1867, Voith employs almost 40,000 people, generates € 5.6 billion in sales, operates in about 50 countries around the world and is today one of the biggest family-owned companies in Europe.

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