

## For Immediate Release

### Voith to increase paper machine clothing prices in North America

**APPLETON, Wis.** (Jan. 24, 2019) – Voith announces it will increase prices on paper machine clothing in North America by 3 percent effective February 1, 2019. All orders placed before January 31, 2019 will be invoiced at the current pricing. This price adjustment is driven by notable increases in key raw material costs, combined with global inflationary factors in labor and freight.

“Voith has successfully remained competitive over the last decade, despite the challenging market environment and the negative price developments for paper machine clothing,” said Richard Berry, Senior Vice President Sales, Voith Paper Fabric & Roll Systems, North America. “We are continuing to take steps to optimize our cost structure and implement significant and successful measures to increase efficiency at all of our production sites. With a more balanced market now in place, Voith can ensure the ongoing focus remains on the customer; the development of innovative products and solutions; service expertise and support; and ongoing improvement so we continue to deliver the value that our customers expect.”

#### About the Voith Group

The Voith Group is a global technology company. With its broad portfolio of systems, products, services and digital applications, Voith sets standards in the markets of energy, oil & gas, paper, raw materials and transport & automotive. Founded in 1867, the company today has more than 19,000 employees, sales of \$5 billion and locations in over 60 countries worldwide and is thus one of the large family-owned companies in Europe. For more information, visit [www.voith.com](http://www.voith.com).

The Group Division Voith Paper is part of the Voith Group and a leading full-line supplier as well as pioneer in the paper industry. Through constant innovations Voith is optimizing the paper manufacturing process and facilitating resource-conserving production. With its Servolution concept, Voith offers its customers as reliable partner tailored service solutions for all sections of the production process. The company's Papermaking 4.0 concept ensures that equipment is optimally networked, while the effective and secure use of the generated data enables paper manufacturers to improve their competitiveness.

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