

Media Release

Voith Group

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Roland Muench will leave Voith

HEIDENHEIM. Dr. Roland Muench, CEO of Voith Digital Ventures and member of the Corporate Board of Management, will resign from his position at Voith on November 1, 2019 at his own request and turn to new professional challenges outside the company. At its meeting on October 11, the Shareholders' Committee thanked Dr. Muench for the loyal and successful collaboration over the past seventeen years, thirteen of them as member of the Corporate Board of Management.

Matthias Lindemann, currently Chief Financial Officer at Digital Ventures, will assume the position of CEO on an interim basis until a final succession plan has been agreed for the unit.

After studying electrical engineering at the University of Fridericana in Karlsruhe, Dr. Muench worked as a research assistant at the Institute for General Electrical Engineering and High Voltage Technology at RWTH Aachen University, where he received his doctorate in 1990.

In 1991, Dr. Muench joined the ABB Group as a development engineer for control systems. After holding various management positions, he took over the function of Spokesman of the Board of ABB Calor Emag Schaltanlagen AG, Mannheim, in 1998. In 1999 he joined ABB Malaysia as CEO and Country Manager.

In 2002, Dr. Muench joined the Management Board of Voith Paper Holding in Heidenheim, where he was responsible for the paper technology divisions of Jagenberg AG acquired by Voith. In October 2002, he took over as Head of the Voith Paper Automation Division. In 2006, he was appointed to the Corporate Board of Management and since 2008 has headed the Group Division Voith Hydro. Effective January 1, 2016, he took

over the management of the newly created Voith Digital Ventures unit.

"Over the past seventeen years, Dr. Roland Muench has played a key role in shaping Voith's development. We owe him our thanks and recognition for this," said Prof. Dr. Siegfried Russwurm, Chairman of the Shareholders' Committee and Supervisory Board of Voith GmbH & Co. KGaA.

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About the Voith Group

The Voith Group is a global technology company. With its broad portfolio of systems, products, services and digital applications, Voith sets standards in the markets of energy, oil & gas, paper, raw materials and transport & automotive. Founded in 1867, the company today has more than 19,000 employees, sales of € 4.2 billion and locations in over 60 countries world-wide and is thus one of the large family-owned companies in Europe.

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