

Press Release

Voith Group

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Acquisition of ELIN Motoren successfully completed

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WEIZ/HEIDENHEIM. After receiving all the official approvals, Voith successfully completed the acquisition of ELIN Motoren GmbH on April 30, 2020. ELIN Motoren, headquartered in Austria, is a high-tech company in the field of electric motors and generators that is active worldwide and supplies individualized solutions for industrial applications.

“The acquisition of ELIN Motoren is an important strategic step for Voith,” states Dr. Uwe Knotzer, President and CEO of Voith Turbo. “The portfolio of the company is an outstanding addition to our industrial drive solutions and supports our position as a technology-independent supplier of drive systems. With ELIN Motoren, we are able to offer our customers a significant advantage in terms of drivetrain electrification.”

Voith and Trasys, the former parent company of ELIN Motoren, signed a sales agreement for ELIN Motoren on December 20, 2019. ELIN Motoren will remain independent as a business and will continue to be active using the established ELIN Motoren brand. As a result, customers of both Voith and ELIN Motoren will continue to have access to the same sales channels.

ELIN Motoren GmbH has a total of about 1,000 employees and generates a turnover of about €120 million. The company manufactures electric motors and generators in small series, as well as individualized solutions for industrial applications. In this area, the company focuses on electric machines, motors in the low-voltage, medium-voltage but also in high-voltage range, and generators, in particular for wind energy and decentralized energy generation. With its product portfolio, ELIN Motoren serves the target markets wind energy, plastics, tunnels and mining, oil and gas, plant construction, as well as power plants.

“As a globally established expert with many years of experience in the drive technology sector, Voith is pursuing a digitalization strategy for industrial applications, as is ELIN Motoren,” states Wolfgang Landler, CEO

of ELIN Motoren GmbH. “The future cooperation between the two companies will allow us to offer significant added value. Together we can develop system solutions and especially technologies in digitalization. We are looking forward to the cooperation with Voith”.

About the Voith Group

The Voith Group is a global technology company. With its broad portfolio of systems, products, services and digital applications, Voith sets standards in the markets of energy, oil & gas, paper, raw materials and transport & automotive. Founded in 1867, the company today has more than 19,000 employees, sales of €4.3 billion and locations in over 60 countries worldwide and is thus one of the large family-owned companies in Europe.

The Group Division Voith Turbo is part of the Voith Group and a specialist for intelligent drive technology, systems as well as tailor-made services. With its innovative and smart products, Voith offers highest efficiency and reliability. Customers from highly diverse industries such as oil and gas, energy, mining and mechanical engineering, ship technology, rail and commercial vehicles rely on the advanced technologies and digital applications of Voith.

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