

Media Release

Voith Group

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Voith and Moog successfully established a strategic business alliance

BOEBLINGEN/HEIDENHEIM. The global technology company Voith Group and Moog Inc., both developers, manufacturers and suppliers of electric, hydraulic and hybrid drive solutions, have signed the contracts to form the joint venture HMS – Hybrid Motion Solutions GmbH based in Rutesheim on 29 April 2020. The joint venture provides for a strategic partnership to expand the hydrostatic servo-hydraulics business in various industrial markets.

HMS – Hybrid Motion Solutions GmbH aims to combine the solid expertise of both companies in the field of hydrostatic servo drives and leverage synergies to enter new markets. The new joint venture will focus on research and development, design and assembly as well as service.

“For Voith, the establishment of the strategic business alliance with Moog is an important step towards strengthening our portfolio of hydraulic drive solutions. By bundling the know-how of both companies in the field of self-contained servo drives, we can offer our customers integral system solutions and jointly drive forward the further development of the ‘hydraulics of tomorrow’. I am looking forward to the future cooperation with Moog and the team of HMS”, states Rolf Schweizer, Executive Vice President & CEO of Voith Turbo Industry.

In 1965, the Voith subsidiary Hartmann & Lämmle, which belongs to the Voith Turbo division, was founded in Rutesheim by Hans Hartmann and Franz Lämmle. Here, the technology group develops, designs and manufactures innovative components and systems for fluid power drive, control and regulation technology, especially for the mechanical engineering industry for sheet metal and material processing. Rutesheim is the competence center for hydraulic drive systems.

"The foundation of HMS – Hybrid Motion Solutions GmbH, and thus the strategic cooperation with the Voith Group, is an important milestone in establishing Moog as the long-term market leader for electrohydrostatic drives in mechanical and plant engineering", explains Pim van den Dijssel, Group Vice President and General Manager Electro Hydraulic Products and Services of Moog. "Continuously shorter development times and the establishment of a complete portfolio of products and solutions in this area will make a significant contribution to achieving this strategic goal. For our customers, this means that they can continue to rely on Moog as a technology-neutral specialist in drive technology."

Moog GmbH in Böblingen was founded in 1965 as the first subsidiary of Moog Inc. outside the USA, and specializes in the development of hydraulic, electric and hybrid drive solutions. The products and customer-specific solutions of Moog GmbH are valued worldwide, especially in applications that place high demands on reliability, productivity and efficiency.

About Moog Inc.

Moog Inc. is a leading global designer, manufacturer and integrator of precision control components and systems. Moog Industrial Group, a division of Moog Inc., provides electrical, hydraulic and hybrid drive solutions for industrial applications. The Moog experts support companies in the fields of metal forming, plastics processing, power generation, marine, testing and simulation in the development of future-proof machines. Moog Inc. (NYSE: MOG.A and MOG.B) sales were \$ 2.9 billion in fiscal 2019. Moog Industrial Group with over 40 locations worldwide generated sales of \$ 918 million.

About the Voith Group

The Voith Group is a global technology company. With its broad portfolio of systems, products, services and digital applications, Voith sets standards in the markets of energy, oil & gas, paper, raw materials and transport & automotive. Founded in 1867, the company today has more than 19,000 employees, sales of € 4.3 billion and locations in over 60 countries worldwide and is thus one of the larger family-owned companies in Europe.

The Group Division Voith Turbo is part of the Voith Group and a specialist for intelligent drive technology, systems as well as tailor-made services. With its innovative and smart products, Voith offers highest efficiency and reliability. Customers from highly diverse industries such as oil and gas, energy, mining and mechanical engineering, ship technology, rail and commercial vehicles rely on the advanced technologies and digital applications of Voith.

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