

## Media Release

Voith Group

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### Majority share acquisition of ARGO-HYTOS successfully completed

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**HEIDENHEIM, GERMANY/BAAR, SWITZERLAND.** After receiving all the official approvals, Voith successfully completed the acquisition of the majority shares of ARGO-HYTOS Group on August 2, 2022. ARGO-HYTOS, based in Switzerland, develops and produces components for hydraulics and system solutions with a focus on the off-highway sector (agricultural tractors, construction equipment and material handling vehicles).

Voith and the previous owners of the ARGO-HYTOS Group, Christian Kienzle and FSP CAPCELLENCE, had signed a corresponding purchase agreement on June 6, 2022. The company will continue to operate as an independent brand with the addition "a Voith Company". This means that customers will continue to have access to the existing sales channels as usual.

#### About ARGO-HYTOS

The ARGO-HYTOS Group is a component and system supplier that services customers in the field of mobile working machinery and general mechanical engineering. The family business with more than 1,600 employees has more than 70 years of experience in fluid & motion control and filtration technology in mobile and industrial hydraulics. ARGO-HYTOS has become an innovation leader particularly in the area of mobile hydraulics. ARGO-HYTOS holds numerous patents and has frequently set new standards in the industry. With production companies in Germany, Czech Republic, Poland, India and China as well as numerous own distribution and assembly companies the ARGO-HYTOS Group is active worldwide.

## About Voith Group

The Voith Group is a global technology company. With its broad portfolio of systems, products, services and digital applications, Voith sets standards in the markets of energy, paper, raw materials and transport & automotive. Founded in 1867, the company today has around 20,000 employees, sales of € 4.3 billion and locations in over 60 countries worldwide and is thus one of the larger family-owned companies in Europe.

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