

Registered Office:
Voith Paper Fabrics India Limited
113/114 A, Sector-24
Faridabad (Haryana)
Delhi NCR / 121 005 / India
Phone +91 129 4292 200
Fax +91 129 2232 072

2nd February, 2024

BSE Limited

Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Stock Code: 522122; Company Code: 2407

Sub.: Unaudited (Reviewed) Financial Results and Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable requirements of Regulations 30(2), 30(4), 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the cited subject matter, please find enclosed the Unaudited Financial Results, together with the Limited Review Report for the third quarter and nine months period ended on 31st December, 2023.

Kindly note that these financial results, as reviewed & recommended by the Audit Committee, have been considered and approved by the Board of Directors at their respective meetings held today.

Time of commencement of Board Meeting: 9:45 a.m.

Time of conclusion of Board Meeting: 11:20 a.m.

We hope that you would find the above in order and request you to take the same on records.

Thanking you.

Yours truly,

For Voith Paper Fabrics India Limited


C.S. Gugliani
Company Secretary
FCS No.: 4301
Encl.: As stated.



Voith Paper Fabrics India Limited

Registered Office : 113/114-A, Sector-24, Faridabad-121005, Haryana. CIN: L74899HR1968PLC004895

Phone: +91 129 4292 200; Fax: +91 129 2232 072; E-mail: voithfabrics.faridabad@voith.com Website: www.voithpaperfabricsindia.com

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Stock Code - 522122; and Company Code - 2407

Dear Sir / Madam,

We submit hereunder the Unaudited Financial Results for the third quarter and nine months period ended on 31st December 2023:

(INR in Million, except per share data and unless otherwise stated)

Particulars	Quarter Ended			Nine Months Period Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7
1 Revenue From Operations						
(a) Sale of products	413.06	475.90	387.84	1,325.88	1,204.43	1,623.33
(b) Sale of services	2.48	2.14	0.11	7.76	2.51	5.61
(c) Other operating income	4.57	3.77	2.64	12.59	10.84	14.75
Total Revenue from Operations (a + b + c)	420.11	481.81	390.59	1,346.23	1,217.78	1,643.69
2 Other income	35.08	39.10	38.21	109.08	83.72	111.61
3 Total Income (1 + 2)	455.19	520.91	428.80	1,455.31	1,301.50	1,755.30
4 Expenses						
(a) Cost of materials consumed	90.13	104.61	94.65	301.04	276.87	389.61
(b) Purchase of Stock-in-trade	60.47	34.43	50.45	163.58	135.13	177.32
(c) Changes in inventories of work-in-progress, finished goods and stock-in-trade	(15.52)	40.59	(12.56)	3.65	3.17	(23.03)
(d) Employee benefits expense	50.00	50.21	45.00	153.08	135.37	191.36
(e) Depreciation expense	27.29	26.56	24.06	79.96	70.47	95.18
(f) Finance Cost	0.07	0.10	-	0.17	-	-
(g) Other expenses	114.96	136.50	130.96	368.64	385.38	496.84
Total Expenses	327.40	393.00	332.56	1,070.12	1,006.39	1,327.28
5 Profit before taxes (3 - 4)	127.79	127.91	96.24	385.19	295.11	428.02
6 Tax Expense						
(a) Current tax	33.05	30.27	25.46	101.90	78.44	108.98
(b) Income tax relating to earlier years	-	-	0.40	-	0.40	0.40
(c) Deferred tax (credit)/charge	(1.07)	1.28	0.46	(5.52)	(3.05)	1.06
Total tax expense	31.98	31.55	26.32	96.38	75.79	110.44
7 Profit for the period, after tax (5 - 6)	95.81	96.36	69.92	288.81	219.32	317.58
8 Other Comprehensive Income (OCI)						
i. Items that would not be reclassified subsequently to profit or loss						
a) Actuarial gain / (loss) on employee benefits obligations	0.67	1.59	0.46	2.01	1.38	(1.02)
b) Income tax related to above items	(0.17)	(0.40)	(0.12)	(0.51)	(0.35)	0.26
Other Comprehensive Income (Net of tax) that will not be reclassified subsequently to profit or loss	0.50	1.19	0.34	1.50	1.03	(0.76)
9 Total Comprehensive Income for the period (7 + 8)	96.31	97.55	70.26	290.31	220.35	316.82
10 Paid-up equity share capital (Equity Share of Rs.10/- each, fully paid)	43.93	43.93	43.93	43.93	43.93	43.93
11 Other equity						3,109.06
12 Earnings per share [Nominal value of shares Rs.10 (previous year Rs.10)]						
- Basic	21.82	21.95	15.93	65.79	49.96	72.34
- Diluted	21.82	21.95	15.93	65.79	49.96	72.34

Notes:

- The financial results have been prepared in accordance with Indian accounting standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended.
- The operating segment of the Company is identified to be as "manufacturing and selling of felts", as the 'Chief Operating Decision Maker' ("CODM") reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulations 33 (1) (e) read with the Clause (L) of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
- The above unaudited results for the quarter and period ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 February 2024. An unmodified 'limited review' report of statutory auditor is being filed with the BSE along with the above results and is also being made available on Company's website at <http://www.voithpaperfabricsindia.com>, under 'Investors Corner' link; and are also likely to be made available through 'Financial Results' link of 'Corporate Filings' section, under 'Corporates' link on the website of BSE Limited at <http://www.bseindia.com>
- The Board of Directors recommended a final dividend of Rs.7.00 per share (70% on an equity share of par value of Rs. 10/- each) for the year ended 31 March 2023 which was approved by the shareholders in the Annual General Meeting of the Company held on 10 August 2023.



For Voith Paper Fabrics India Limited

Krishna
R. Krishna Kumar
Managing Director
DIN: 05344619

Place : New Delhi
Date : 2nd February, 2024

B S R & Co. LLP

Chartered Accountants

Building No. 10, 12th Floor, Tower-C
DLF Cyber City, Phase - II
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited financial results of Voith Paper Fabrics India Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Voith Paper Fabrics India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Voith Paper Fabrics India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Ankush Goel

Partner

New Delhi

02 February 2024

Membership No.: 505121

UDIN:24505121BKGXCV5596