

Registered Office:
Voith Paper Fabrics India Limited
113/114 A, Sector-24
Faridabad (Haryana)
Delhi NCR / 121 005 / India
Phone +91 129 4292 200
Fax +91 129 2232 072

11th November, 2016

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Stock Code: 522122; Company Code: 2407

Sub.: Unaudited (Reviewed) Financial Results

Dear Sir/Madam,

Pursuant to the applicable requirements of Regulations 30(2), 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the cited subject matter, please find enclosed the Unaudited Financial Results, together with the Limited Review Report for the first quarter ended on 30th September, 2016.

Further, kindly note that these financial results, as reviewed & recommended by the Audit Committee, have been considered and approved by the Board of Directors at their meetings held today.

Time of commencement of Board Meeting: 7:15 p.m.

Time of conclusion of Board Meeting: 9:45 p.m.

We hope that you would find the above in order and request you to take the same on records.

Thanking you,

Yours truly,

For Voith Paper Fabrics India Limited


C.S. Gughiani
Company Secretary



Encl.: As stated.

E-mail: voithfabrics.faridabad@voith.com
Website: <http://www.voithpaperfabricsindia.com>

Commercial Registry
NCT of Delhi & Haryana
CIN: L74899HR1968PLC004895
Tax No. / PAN: AABCP0441Q

Certified according to
ISO 9001 : 2008

Voith Paper Fabrics India Limited

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BSE Limited
 Listing Department
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai-400001

Dear Sir / Madam,

Stock Code - 522122; and Company Code - 2407

We submit hereunder the standalone unaudited financial results for the second quarter and six months period ended on 30th September, 2016:

Sl. No.	Particulars	(INR in Lakhs, unless otherwise stated)					
		Three months ended 30/09/2016 in the current year	Preceding three months ended 30/06/2016	Corresponding three months ended on 30/09/2015 in the previous year	Year to date figures for current year (6 months) ended 30/09/2016	Year to date figures for the previous year (6 months) ended 30/09/2015	Previous Year ended 31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Net Sales/Income from operations (Net of Excise Duty)	2,026.42	1,856.48	1,789.94	3,882.88	3,663.58	7,449.86
	(b) Other Operating Income	25.66	48.19	45.16	73.85	59.16	102.82
	Total Income from Operations (Net)	2,052.08	1,904.65	1,835.10	3,956.73	3,722.74	7,552.68
2	Expenses						
	(a) Cost of materials consumed	392.39	406.95	405.14	799.34	896.54	1,782.89
	(b) Purchase of stock-in-trade	103.32	138.82	11.71	242.14	73.77	99.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.48	(50.45)	116.94	(1.97)	52.57	110.98
	(d) Employee benefits expense	267.05	266.26	330.27	533.31	670.65	1,041.90
	(e) Depreciation and amortisation expense	148.55	148.29	120.66	296.84	235.58	513.68
	(f) Other expenses	655.10	572.34	533.16	1,227.44	1,039.40	2,446.87
	Total Expenses	1,614.89	1,482.21	1,517.88	3,097.10	2,968.51	5,995.71
3	Profit from operations before other income, interest, finance costs & exceptional items (1 - 2)	437.19	422.44	317.22	859.63	754.23	1,556.97
4	Other Income	197.34	195.66	207.17	393.00	413.54	799.44
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	634.53	618.10	524.39	1,252.63	1,167.77	2,356.41
6	Finance Costs	-	-	0.02	-	0.02	-
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	634.53	618.10	524.37	1,252.63	1,167.75	2,356.41
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7 - 8)	634.53	618.10	524.37	1,252.63	1,167.75	2,356.41
10	Tax Expenses	223.96	215.93	189.10	439.89	412.46	809.46
11	Net Profit from Ordinary Activities after Tax (9 - 10)	410.57	402.17	335.27	812.74	755.29	1,546.95
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	410.57	402.17	335.27	812.74	755.29	1,546.95
14	Share of profit / (loss) of associates	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
15	Minority interest	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	410.57	402.17	335.27	812.74	755.29	1,546.95
17	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	439.26	439.26	439.26	439.26	439.26	439.26
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						15,595.65
19.i	Earnings Per Share (before extraordinary items) of Rs.10/- each (not annualized):						
	- Basic & Diluted	9.35	9.16	7.63	18.50	17.19	35.22
19.ii	Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualized):						
	- Basic & Diluted	9.35	9.16	7.63	18.50	17.19	35.22

See accompanying notes to the financial results:

Notes:

- The unaudited financial results for the quarter ended 30 September 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th November 2016. A limited review of these financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 corresponding to Clause 41 of erstwhile Listing Agreement, has been carried out by Statutory auditors of the Company. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results and is also being made available on Company's website.
- The Company is mainly in the business of manufacturing and selling of felts. Hence, there is no separate reportable segment as per Accounting Standard 17, issued by the Institute of Chartered Accountants of India.
- Previous year/period figures have been regrouped/rearranged, wherever considered necessary, to conform to the current year classification.
- The Statement of Assets & Liabilities, pursuant to Regulation 33(3)(f) of the Listing Regulations, 2015 is also given hereunder.



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Standalone Statement of Assets and Liabilities		(INR in Lakhs, unless otherwise stated)	
Particulars		As at 30/09/2016	As at 31/03/2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
	1. Shareholder's Funds		
	(a) Share Capital	439.26	439.26
	(b) Reserves and Surplus	16,408.38	15,595.65
	(c) Money received against share warrants	-	-
	Sub-total: Shareholders' funds	16,847.64	16,034.91
	2. Share application money pending allotment		
	3. Minority interest		
	4. Non-current liabilities	Not Applicable	Not Applicable
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	64.41	93.43
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	170.69	167.95
	Sub-total: Non-current liabilities	235.10	261.38
	5. Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	723.86	781.46
	(c) Other current liabilities	521.14	373.12
	(d) Short-term provisions	267.30	431.91
	Sub-total: Current liabilities	1,512.30	1,586.49
	TOTAL: EQUITY AND LIABILITIES	18,595.04	17,882.78
B	ASSETS		
	1. Non-current assets		
	(a) Fixed assets	4,534.92	4,743.08
	(b) Goodwill on consolidation	Not Applicable	Not Applicable
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	285.62	306.26
	(f) Other non-current assets	-	-
	(g) Other bank balances	-	-
	Sub-total: Non-current assets	4,820.54	5,049.34
	2. Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,041.13	923.15
	(c) Trade receivables	1,757.52	1,904.75
	(d) Cash and cash equivalents	10,816.29	9,512.90
	(e) Short-term loans and advances	134.14	191.89
	(f) Other current assets	25.42	300.75
	Sub-total: Current assets	13,774.50	12,833.44
	TOTAL: ASSETS	18,595.04	17,882.78

Place : New Delhi

Dated : November 11, 2016

For Voith Paper Fabrics India Limited

 R. Krishna Kumar
 Managing Director
 DIN - 05344619



B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002, India

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Review report to the Board of Directors of Voith Paper Fabrics India Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement) of Voith Paper Fabrics India Limited ('the Company') for the quarter and six months ended 30 September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/ W-100022



Vikram Advani

Partner

Membership No.: 091765

Place: New Delhi

Date: 11 November 2016



B S R & Co. (a partnership firm with Registration
No. BA61223) converted into B S R & Co. LLP
(a Limited Liability Partnership with LLP Registration
No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011